

## 2024 Five-year Review of Financial Data

### BALL CORPORATION AND SUBSIDIARIES

(\$ in millions, except per share amounts)<sup>(a)</sup>

	2024	2023	2022	2021	2020
Net Sales	\$ 11,795	\$ 12,062	\$ 13,372	\$ 11,900	\$ 10,040
Interest expense	\$ (293)	\$ (460)	\$ (313)	\$ (271)	\$ (276)
Earnings before taxes <sup>(b)</sup>	\$ 535	\$ 614	\$ 713	\$ 912	\$ 533
Net earnings attributable to Ball Corporation <sup>(b)</sup>	\$ 4,008	\$ 707	\$ 719	\$ 878	\$ 585
Total basic earnings per share <sup>(b)</sup>	\$ 13.12	\$ 2.25	\$ 2.27	\$ 2.69	\$ 1.79
Weighted average common shares outstanding (000s)	305,459	314,775	316,433	325,989	326,260
Total diluted earnings per share <sup>(b)</sup>	\$ 13.00	\$ 2.23	\$ 2.25	\$ 2.65	\$ 1.76
Diluted weighted average common shares outstanding (000s)	308,206	317,022	320,008	331,615	332,815
Total assets	\$ 17,628	\$ 19,303	\$ 19,909	\$ 19,714	\$ 18,252
Total interest bearing debt	\$ 5,685	\$ 8,619	\$ 8,997	\$ 7,779	\$ 7,800
Cash dividends per share	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.70	\$ 0.60
Total cash provided by operating activities	\$ 115	\$ 1,863	\$ 301	\$ 1,760	1,432
Selected Financial Data					
Comparable operating earnings <sup>(c)</sup>	\$ 1,472	\$ 1,342	\$ 1,250	\$ 1,416	\$ 1,262
Comparable net earnings <sup>(c)</sup>	\$ 977	\$ 920	\$ 891	\$ 1,157	\$ 987
Diluted earnings per share (comparable basis) <sup>(c)</sup>	\$ 3.17	\$ 2.90	\$ 2.78	\$ 3.49	\$ 2.97
EVA <sup>®</sup> dollars <sup>(d)</sup>	\$ 366	\$ 141	\$ 64	\$ 290	\$ 271
Total annual return to common shareholders <sup>(e)</sup>	-3.0%	14.1%	-46.2%	4.1%	45.2%

The following footnotes are for the data provided on pages 40 and 41

**FINANCIAL** (a) On February 16, 2024, the company completed the divestiture of its aerospace business. The transaction represents a strategic shift; therefore, the figures above reflect the aerospace business' financial results on a discontinued operations basis. (b) Includes business consolidation and other activities and other items affecting comparability between years. Additional details regarding the 2024, 2023, 2022, 2021 and 2020 items are available in Note 6 to the consolidated financial statements within Item 8 of the Annual Report on Form 10-K for each respective year (c) Non-U.S. GAAP measures should not be considered in isolation and should not be considered superior to, or a substitute for, financial measures calculated in accordance with U.S. GAAP. Further discussion of non-U.S. GAAP financial measures is available in Item 7 of the Annual Report on Form 10-K under Management Performance Measurements and Other Liquidity Measures and the Non-GAAP Measures section of Ball's website. (d) Net operating earnings after tax less a capital charge of 9% after-tax on average invested capital employed. (e) Change in stock price plus dividends paid, assuming reinvestment of all dividends paid. Information for this calculation is included in the shareholder return performance chart in the Proxy.

**ENVIRONMENTAL** <sup>1</sup> All data, including normalized data by business unit can be found online, with a description of Ball's normalization approach at [www.ball.com/sustainability/sustainability-reporting](https://www.ball.com/sustainability/sustainability-reporting). <sup>2</sup> Natural gas, gasoline, propane, diesel, biogenic fuel (2020–2022 only), and jet fuel. <sup>3</sup> Electricity and steam. <sup>4</sup> Renewable energy falls within Indirect energy. <sup>5</sup> Direct GHG emissions from sources owned or controlled by Ball, primarily from fossil fuels, such as natural gas and diesel, burned on site, as well as combusted VOCs. <sup>6</sup> Indirect GHG emissions from the generation of electricity and steam generated off-site and purchased by Ball. The Scope 2 emissions reported here are market-based. Our Scope 2 location-based emissions can be found [online](#). <sup>7</sup> Indirect GHG emissions from value chain sources not owned or directly controlled by Ball. <sup>8</sup> Changes have been made that affect our Scope 3 GHG emissions, Category 7: Employee commuting. In 2024, Ball changed the total number of working days per year in any given country from 220 days to 250 days based on the Ball Injury and Illness Reporting Policy. The impact of which increased reported Scope 3 emissions 3,005 MtCO<sub>2</sub>e. <sup>9</sup> Changes have been made that affect our Scope 3 GHG emissions, Category 9: Downstream transportation and distribution. In 2024, Ball made the following changes in its methodology: (i) calculated emissions using the relevant road and sea transport emission factors instead of only using the road transport emission factors; and (ii) freight distance for BPSA is based on an average for the top five most travelled routes for each manufacturing facility. The impact of which decreased reported Scope 3 emissions 12,248 MtCO<sub>2</sub>e. <sup>10</sup> For 2020–2022, CO<sub>2</sub> emissions from biogenic sources are accounted for as a separate GHG inventory, not included in Scope 1, 2, or 3. CH<sub>4</sub> and N<sub>2</sub>O emissions from biogenic sources are included in Scope 1. **SOCIAL** <sup>11</sup> Numbers have been rounded, includes full time employees and excludes contingent workers. Aerospace employees are excluded for 2024 data, and 2020–2022 numbers include contingent workers. <sup>12</sup> Not disclosed means employees chose not to self-identify as male or female. <sup>13</sup> Included in "Employee turnover" are voluntary departures and those due to dismissal, retirement and passing of Ball employees, excluding consultants, contingent and temporary workers. Ball transitioned to a new global HR system in 2021, which allows identification of Ball employees separate from consultants, contingent and temporary workers. Therefore, previous years' turnover data are not included. <sup>14</sup> In 2022 Ball aligned all regions to OSHA-based methodology, impacting the TRIR rate. Ball's total recordable injury rate is inclusive of all occupational injuries. <sup>15</sup> The data for 2022–2024, is only inclusive of Beverage and Aerosol, Ball Aerospace is not included. <sup>16</sup> Reported metrics include employees and temporary employees. An employee is any individual (classified as part-time or full-time within the human resource data collection software) employed and directly paid by Ball (either through an hourly wage or annual salary). A temporary employee is any individual who reports to a Ball employee and is not directly paid by Ball for a contracted period.